



MORNING MANTRA



Daily Derivatives & Market Report

SEP 15, 2022



Indian equity benchmarks ended the Thursday's trade in red terrain as Fitch slashed India's GDP growth forecast to 7% from 7.8% for this year. Markets made an optimistic start as traders took support with revenue secretary Tarun Bajaj's statement that he expects GST collection to top the Rs 1.5-lakh-crore-mark from October. Bajaj said 'for the last couple of months, we've been trying very hard to reach that milestone of Rs 1.5 trillion (lakh crore). But we have been failing a bit sometimes by Rs 2,000 crore and sometimes by even Rs 6,000 crore.' But, the initial buying get fizzled out as market participants turned cautious with report that Fitch expects the Indian economy to slow down and said in a statement that it would cut the country's gross domestic product growth forecast for the current fiscal year through March 2023 to 7% from 7.8%. It also projected a further slowdown in growth to 6.7% in FY24 from its earlier estimate of 7.4%.

Markets extended losses to breach their crucial 60,000 (Sensex) and 17,900 (Nifty) levels, as Apex body for exporters Federation of Indian Export Organisations (FIEO) stating that with global trade facing headwinds due to the ongoing conflict between Russia and Ukraine, merchandise exports from India are expected to grow at a slower pace during the current fiscal. It may rise about 11 per cent to over \$470 billion. Exports grew 45 per cent year-on-year (YoY) to \$422 billion in 2021-22. Besides, foreign institutional investors offloaded Rs 1,397.51 crore from the domestic equities on Wednesday.

On the global front, European markets were trading mostly in green as traders opted to buy beaten down but fundamentally strong stocks. However, gains remain capped as the likelihood of a further jump in global borrowing costs, including a possible 100 basis point U.S. rate hike next week, kept the bears on the prowl. Asian markets ended mostly in green as markets adjusted following a rout this week on higher-than-expected US inflation data. Back home, Commerce and Industry Minister Piyush Goyal has said that the government will take a serious note if an auto company does not allow its component suppliers to locally manufacture the components. He also expressed hope that the industry will continue to promote manufacturing of components in India.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	59934.01	-412.96	-0.68
NIFTY	17877.40	-126.35	-0.70
MIDCAP	26307.20	81.89	0.31
SMLCAP	29911.51	19.14	0.06
BSEFMC	16077.66	-37.30	-0.23
AUTO	30534.11	253.22	0.84
POWER	5329.57	107.73	2.06
REALTY	3754.49	-38.27	-1.01
BSE IT	28270.51	-468.40	-1.63
BANKEX	47118.78	-253.16	-0.53
OIL GAS	19904.58	-11.02	-0.06
METAL	19553.85	-215.42	-1.09
INDIA VIX	18.39	0.11	0.60

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1147	1114	48
BSE	1698	1798	124

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	5950	5651	5
NSE CASH	66989	73674	(9)
NSE F&O	178609	194203	(8)

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	21.34	4.15	1.35
SENSEX	23.20	3.43	1.20

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	5951	6880	(929)
FII	7764	9034	(1271)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	4179.41	5123.35	(944)
Index Options	2853830.06	2850147.40	3683
Stock Futures	12105.16	15557.46	(3452)
Stock Options	11217.47	11018.48	199

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.94	1.21
BANK NIFTY	0.97	1.44

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	109.62	109.65	-0.04

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.242	7.155	1.22
USA	3.443	3.412	0.91

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1688.05	-9.57	-0.56
Silver	19.40	-0.24	-1.23
Crude-Oil	87.82	-0.66	-0.75
Brent-Crude	93.39	-0.71	-0.75

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
28 SEP -22 USD-INR	79.84	0.24	0.30
28 SEP -22 EUR-INR	79.81	0.12	0.15
28 SEP -22 GBP-INR	92.00	-0.02	-0.02
28 SEP -22 JPY- INR	55.81	0.13	0.23

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	17877	17710	17794	17945	18029	18180
SENSEX	59934	59348	59641	60159	60452	60969
NIFTY FUTURES	17890	17719	17804	17952	18037	18184
BANK NIFTY	41209	40714	40962	41401	41648	42088
CNX IT	27734	27313	27524	27895	28105	28476
CNX MIDCAP	32416	32037	32226	32398	32587	32759
CNX SMALLCAP	10075	9963	10019	10100	10156	10237
INDIA VIX	18.39	15.69	17.04	18.13	19.48	20.57

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Neutral	Buy	Buy
SENSEX	Neutral	Buy	Buy
NIFTY FUTURES	Neutral	Buy	Buy
BANK NIFTY	Buy	Buy	Buy
CNX IT	Sell	Neutral	Neutral
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Neutral	Buy
INDIA VIX	Neutral	Sell	Sell

SECURITIES BAN IN F&O TRADES FOR 16-09-2022

IBULHSGFIN, RBLBANK

TECHNICAL VIEWS



NIFTY

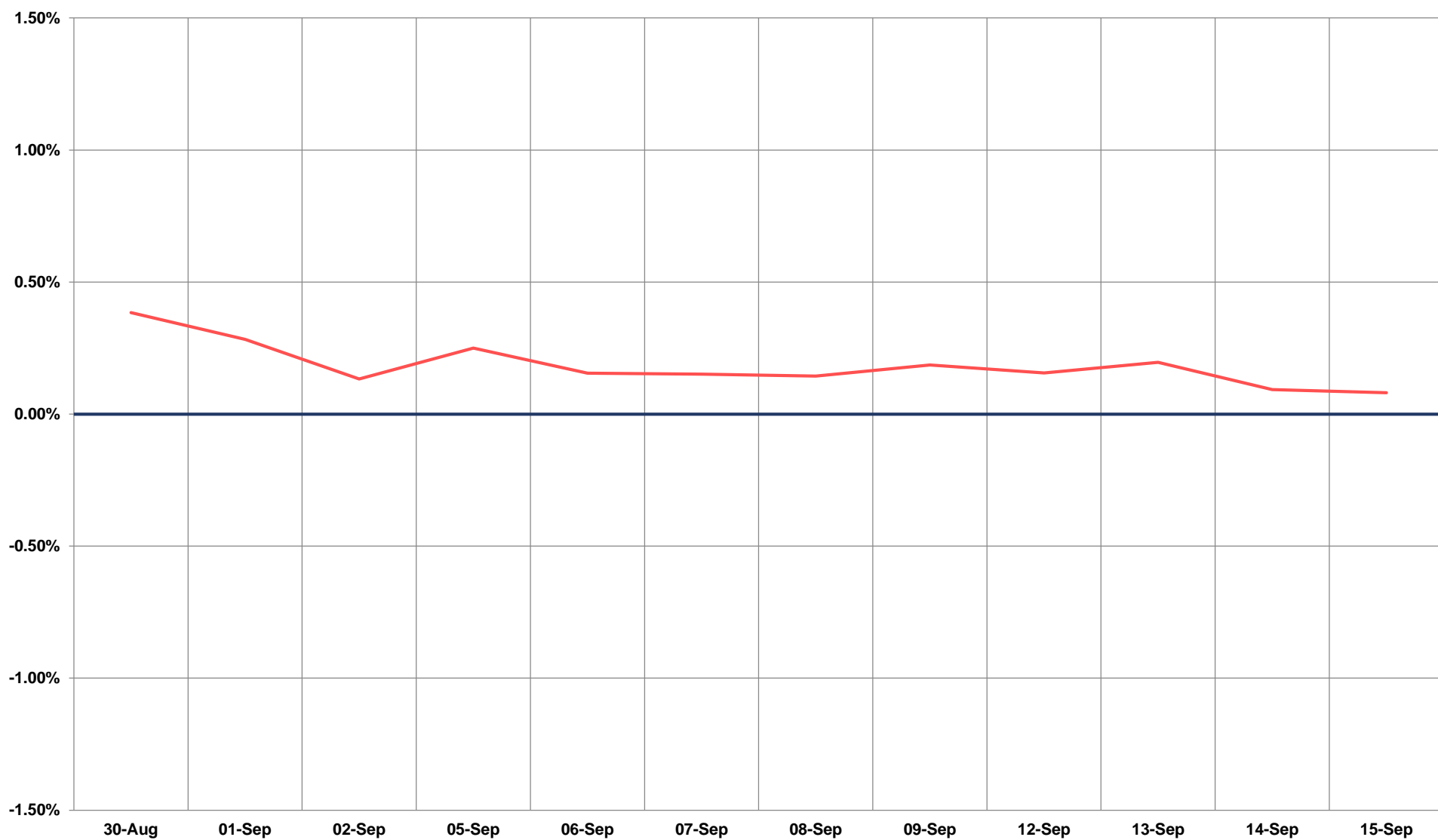
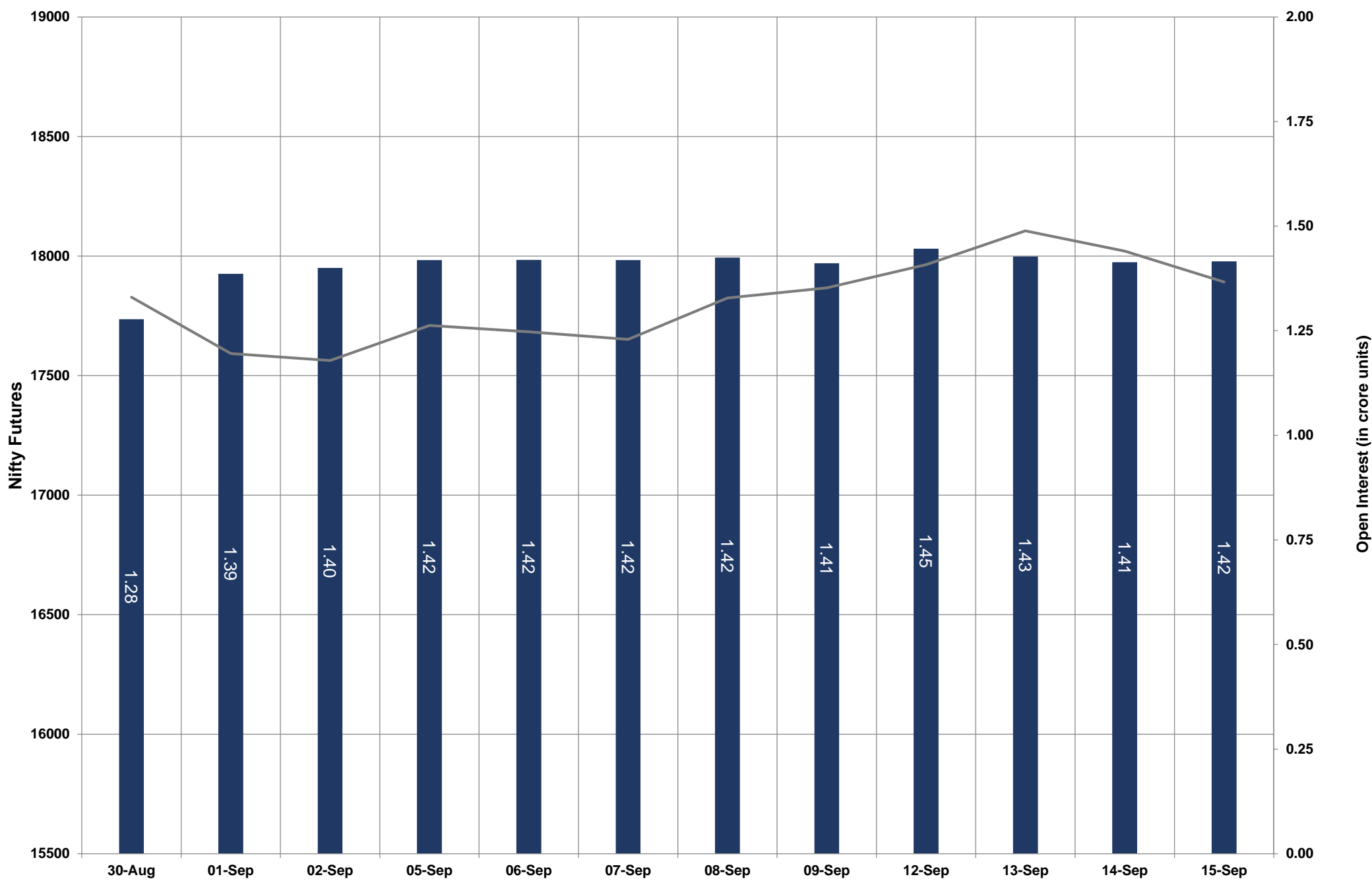


- Nifty Cash = **17877.40 (-0.70%)**
- Resistance levels = **17986** and **18080**
- Support levels = **17700** and **17630**

TECHNICAL VIEWS



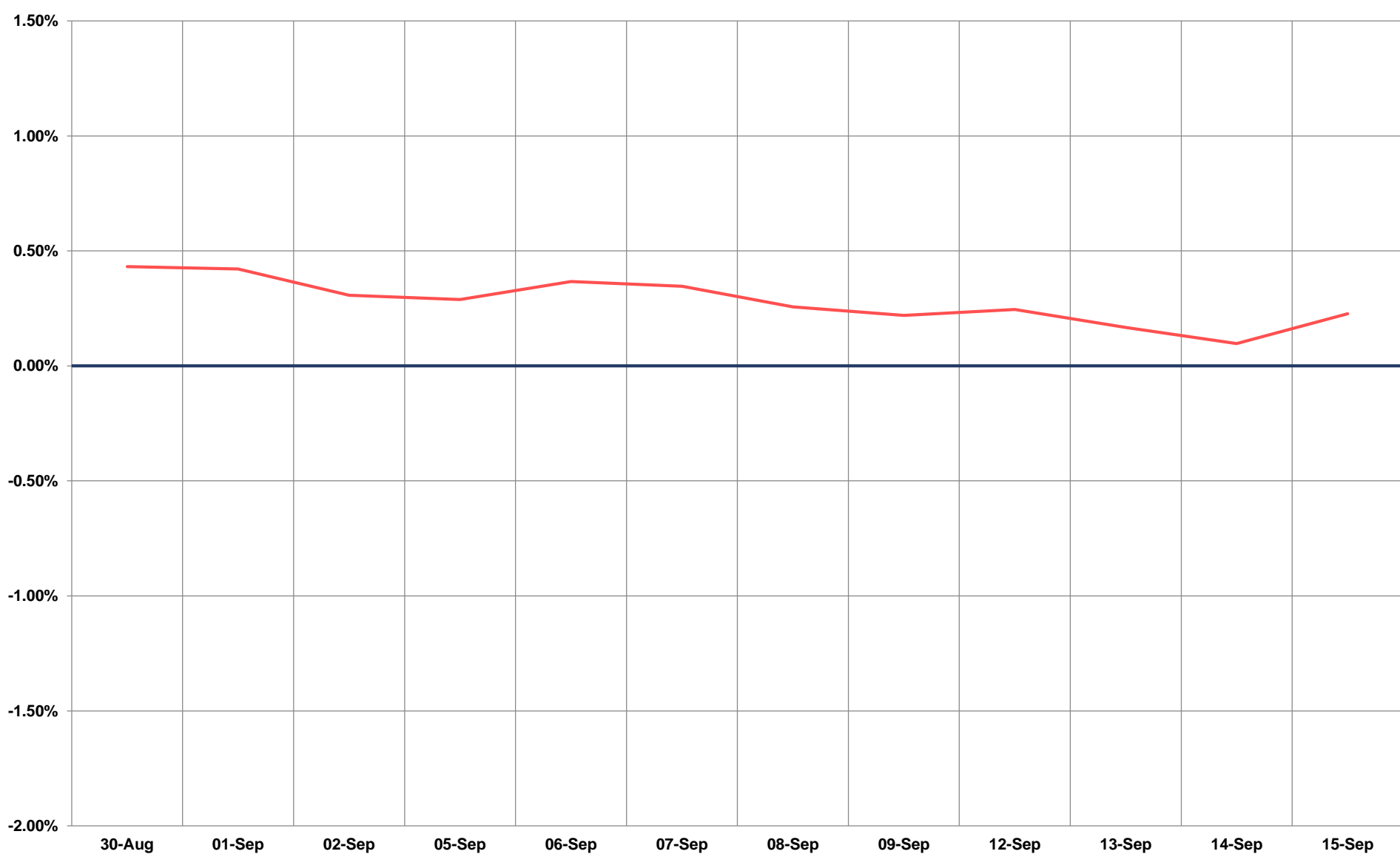
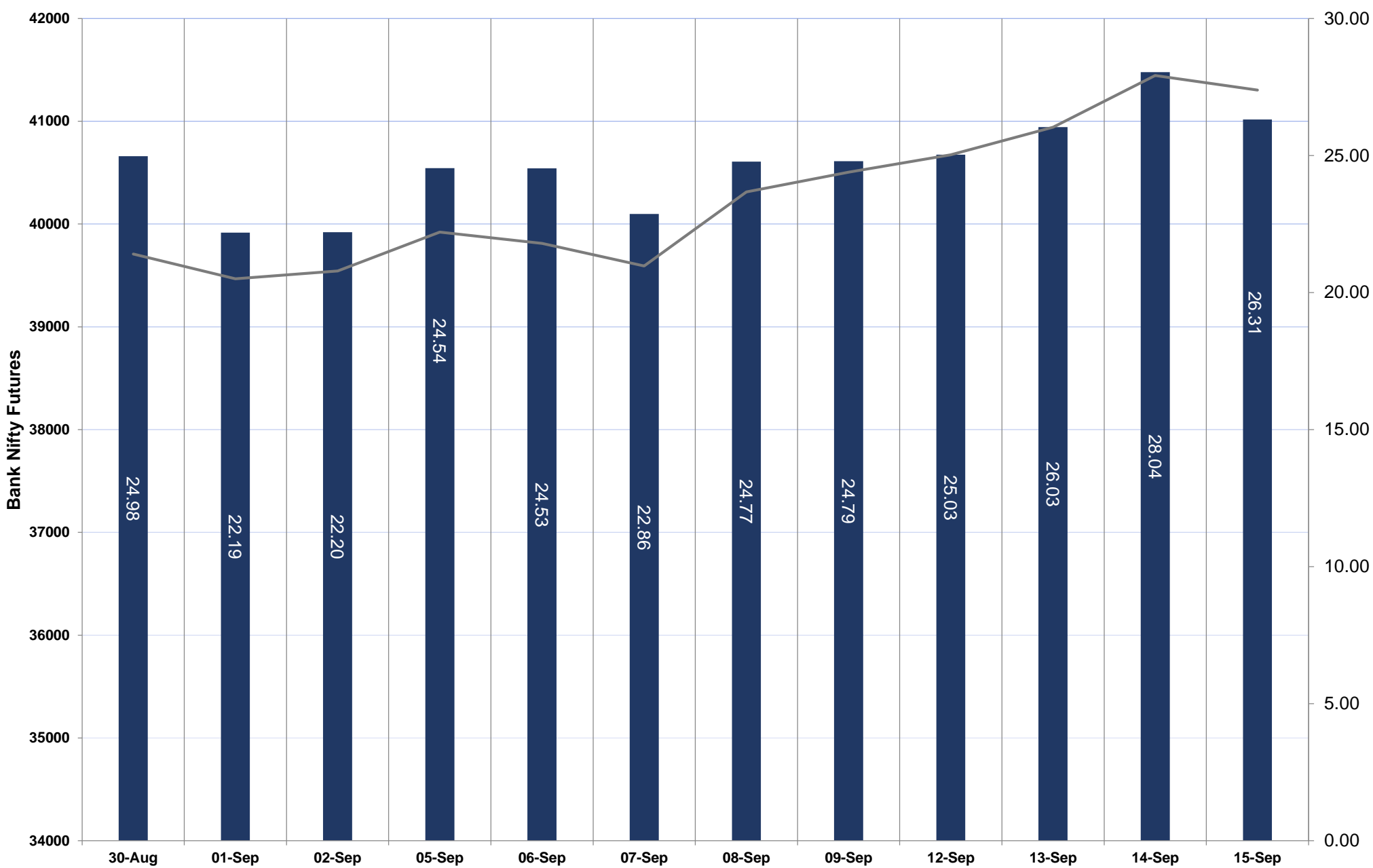
NIFTY FUTURES



TECHNICAL VIEWS



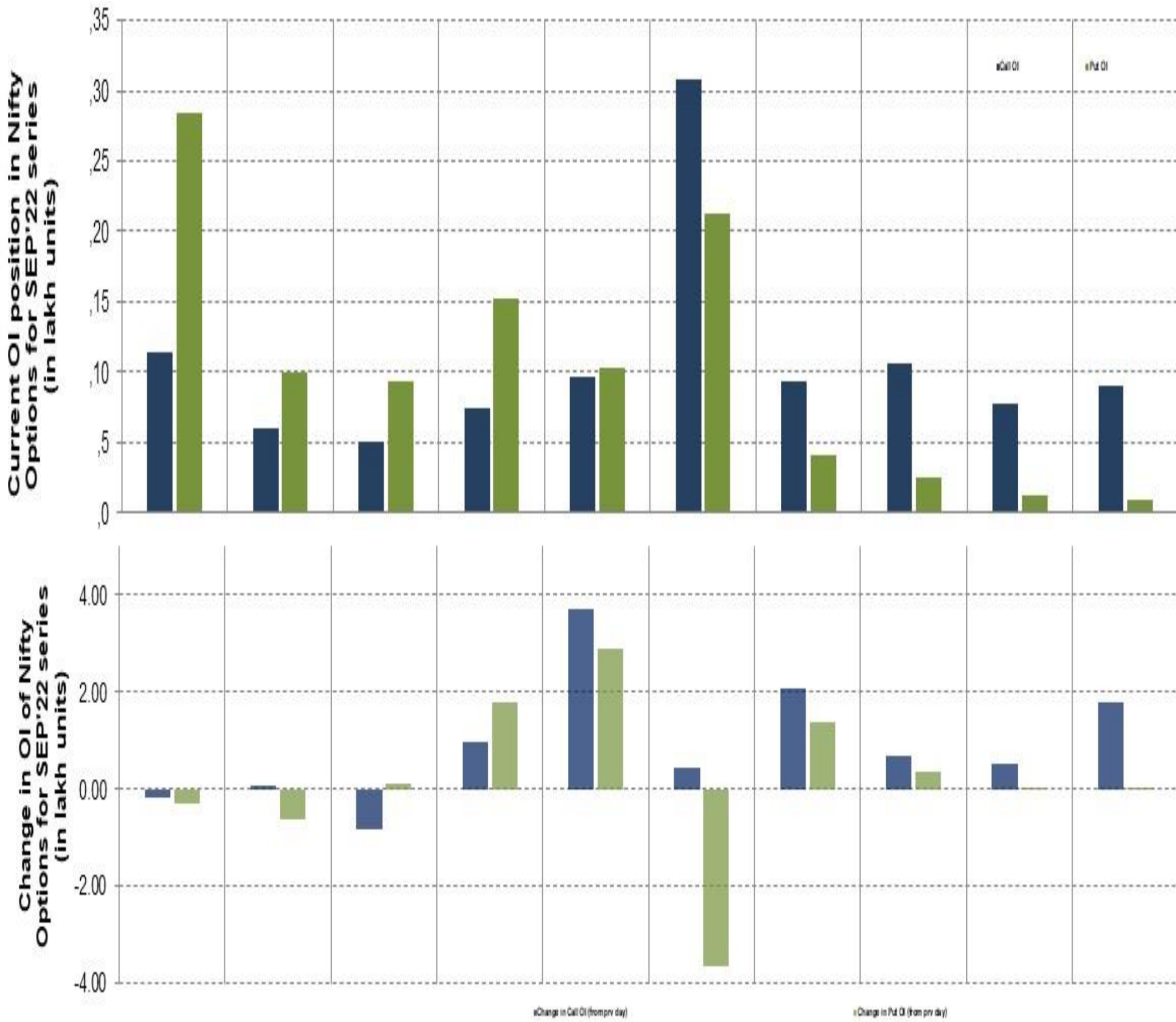
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.37 million in Open Interests is **Strike Price of 17900**
- **Most Active Nifty Put** with a reduction of 0.36 millions in Open Interests is **Strike Price of 18000**
- **Maximum Open Interest an outstanding** was **3.07 millions** for Calls at **Strike Price of 18000**
- **Maximum Open Interest an outstanding** was **2.83 millions** for puts at **Strike Price of 17500**

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